

SOAS University of London - Investments portfolio

As at 31 December 2024

	Market value base currency	% Total market value
Equities		
Accenture PLC Cls 'A' USD0.0000225	901,665.52	1.44
AIA Group Ltd NPV	902,783.29	1.45
Alcon Inc CHF0.04 (Swiss Listing)	726,323.42	1.16
Alphabet Inc Com Stk USD0.001 Class 'A'	2,055,183.73	3.29
Amazon.Com Inc Com Stk USD0.01	1,158,962.18	1.86
Apple Inc Com Stk NPV	1,338,079.40	2.14
Applied Materials Inc Com Stk USD0.01	646,286.74	1.04
Aquila European Renewables Inc Ord EUR0.01	170,089.16	0.27
Ashtead Group PLC Ord GBP0.10	547,887.75	0.88
AstraZeneca PLC Ord USD0.25 (UK Listing)	967,452.56	1.55
Bluefield Solar Income Fd Ltd Ord NPV	316,131.43	0.51
CME Group Inc Com Stk USD0.01	1,030,052.42	1.65
Cordiant Digital Infrac Ltd Ord NPV	458,336.70	0.73
Danaher Corp Com Stk USD0.01	706,575.57	1.13
Dexus NPV (Stapled)	556,361.68	0.89
Diageo PLC Ord GBP0.28935185	829,635.63	1.33
Edwards Lifesciences Corp Com Stk USD1	511,719.67	0.82
Eli Lilly & Company Com Stk NPV	244,100.93	0.39
Exelon Corp Com Stk NPV	546,296.93	0.87
Ferguson Enterprises Inc Com Stk USD0.0001 (UK Listing)	534,177.00	0.86
First Horizon Corporation Com Stk USD0.625	617,675.98	0.99
GE Vernova Inc Com Stk USD0.01	814,183.17	1.30
Goldman Sachs Group Inc Com Stk USD0.01	749,837.75	1.20
Greencoat Renewables PLC EUR0.01 (Irish Listing)	384,574.60	0.62
Greencoat UK Wind PLC Ord GBP0.01	616,294.25	0.99
GSK PLC Ord GBP0.3125	778,330.86	1.25
HDFC Bank Ltd ADS (Rep 3 Ord INR1)	682,706.44	1.09
Home Reit PLC Ord GBP0.01	68,990.33	0.11
Hubbell Inc Com Stk USD0.01	995,382.18	1.59
Informa PLC Ord GBP0.001	1,143,739.94	1.83
Intl Public Partnership Ltd Ord GBP0.0001	287,542.15	0.46
Jlen Environmental Assets Grp Ord NPV	201,767.74	0.32
Laureate Education Inc Com Stk USD0.004 Class 'A'	707,503.47	1.13
Linde PLC EUR0.001	893,902.57	1.43
London Stock Exchange PLC Ord GBP0.06918604	678,454.20	1.09
Lonza Group AG CHF1 (Regd)	620,307.45	0.99
Mastercard Incorporated Com Stk USD0.0001 'Class A'	1,019,167.74	1.63
Medtronic PLC Com Stk USD0.10	778,134.78	1.25
Microsoft Corp Com Stk USD0.0000125	2,074,181.17	3.32
National Grid PLC Ord GBP0.12431289	795,530.00	1.27
Ping An Insurance (Group) Co 'H' Shs CNY1	499,381.69	0.80

Progressive Corp (Ohio) Com Stk USD1	839,706.40	1.34
Prudential PLC Ord GBP0.05	537,774.51	0.86
Reckitt Benckiser Group PLC Ord GBP0.10	487,988.01	0.78
Recruit Holdings Co Ltd NPV	826,699.83	1.32
RELX PLC Ord GBP0.144397 (UK Listing)	1,033,248.88	1.65
RenaissanceRe Holdings Ltd Com Stk USD1	360,977.14	0.58
Rentokil Initial PLC Ord GBP0.01	498,314.64	0.80
Samsung Electronics Co Ltd Pref GDR (Rep 25 Non Vtg)	538,965.19	0.86
Samsung SDI Co Ltd GDR (Rep 1/4 Ord KRW5000)	383,244.97	0.61
Sanofi EUR2 (French Listing)	840,158.60	1.35
SAP SE Ord NPV	1,429,760.09	2.29
SDCL Energy Efficiency Inc Tst Ord GBP0.01	237,077.18	0.38
Smurfit WestRock PLC Com Stk USD0.001 (UK Listing)	858,236.60	1.37
Sony Group Corporation NPV	1,069,783.63	1.71
SSE PLC Ord GBP0.50	454,541.52	0.73
Suzuki Motor Corp NPV	611,135.10	0.98
Taiwan Semiconductor Manufact ADS (Rep 5 Ord TWD10)	705,659.33	1.13
TE Connectivity PLC Com Stk USD0.01	702,635.22	1.13
The Renewables Infra Group Ltd Ord NPV	364,804.44	0.58
Trane Technologies PLC Com Stk USD1	838,734.75	1.34
Unilever PLC Ord GBP0.031111 (UK Listing)	1,034,942.88	1.66
Universal Music Group NV EUR10	787,057.52	1.26
VH Gbl Sustainable Energy Opps Ord GBP0.01	243,151.92	0.39
Walt Disney Company Com Stk USD0.01	633,389.81	1.01
Wolters Kluwer NV EUR0.12	803,946.85	1.29
Zoetis Inc Com Stk USD0.01 Class 'A'	427,749.79	0.69
Zurich Insurance Group AG CHF0.10	841,201.86	1.35

Bonds

Tesco Property Finance 2 PLC 6.0517% Bds 13/10/2039 GBP	164,135.53	0.26
UK Treasury Gilt 0.125% Index-Linked 22/03/2026	617,640.85	0.99
UK Treasury Gilt 0.75% Index-Linked 22/11/2047	531,725.33	0.85
UK Treasury Gilt 2% 07/09/2025 GBP0.01	577,616.20	0.93
UK Treasury Gilt 3.25% 22/01/2044 GBP0.01	601,848.50	0.96
UK Treasury Gilt 3.5% 22/01/2045 GBP0.01	545,512.23	0.87
UK Treasury Gilt 4.25% 07/12/2027 GBP0.01	244,488.60	0.39
UK Treasury Gilt 4.5% 7/12/2042 GBP0.01	868,471.41	1.39
UK Treasury Stock 2% Index-Linked 26/01/2035	576,637.59	0.92
UK Treasury Stock 3.75% 22/07/2052 GBP0.01	877,488.82	1.41
UK Treasury Stock 4.25% 7/03/2036 GBP0.01	438,853.07	0.70
UK Treasury Stock 6% 7/12/2028 GBP0.01	615,911.55	0.99
USA Treasury Bonds 2.875% 15/05/2043 USD100	681,370.38	1.09
USA Treasury Notes 0.75% TII 15/07/2028 USD100	768,050.16	1.23
USA Treasury Notes 1.5% 15/02/2030 USD100	515,058.59	0.82
USA Treasury Notes 1.125% 15/01/2025 USD100	1,150,445.17	1.84
Virgin Media Vendor Financing 4.875% Bds 15/07/2028 GBP Re	259,331.19	0.42
Vodafone Group PLC 4.875% FRN 03/10/2078 GBP	251,542.64	0.40

Commodities & Cash

iShares Physical Gold ETC USD	719,203.25	1.15
CHF Income Settled Account	0.01	0.00
DKK Capital Settled Account	0.00	0.00
GBP Capital Settled Account	447,011.60	0.72
GBP Income Settled Account	26,162.65	0.04
Insight Liquidity Funds PLC GBP Liquidity Fund Cls 5 (Inc)	1,936,390.00	3.10
USD Capital Settled Account	0.01	0.00
USD Income Settled Account	2,473.33	0.00
DIVIDEND RECEIVABLE	74,294.05	0.12
	62,438,239.55	100